FILED GREENVILLE CO. S. C. 860% 1162 PAGE 551

Aug 7 11 21 AH '70

OLLIE FARNSWORTH R. M. C. CONSTRUCTION LOAN MORTGAGE (SOUTH CAROLINA)

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, that hereinafter called the Mortgagor, of

DWELLINGS, LTD., OF SOUTH CAROLINA

GreenvilleCounty, in the State aforesaid.

SEND GREETING:

WHEREAS, WACHOVIA MORTGAGE COMPANY, a corporation duly chartered under the laws of the State of North Carolina, has agreed to lend to the Mortgagor, and has carmarked for the benefit of the Mortgagor, the sum of Thirteen Thousand Five Hundred Seventy Five & no/100 Dollars (\$ 13,575.00) to be advanced from time to time in installments as justified by progress of construction, for the purpose of constructing a building or buildings and other improvements (hereinafter referred to as improvements) in accordance with plans and specifications approved, or to be approved, by the said WACHOVIA MORTGAGE COMPANY, on the premises hereinbelow described:

AND WHEREAS, the Mortgagor agrees to accept any and all installments advanced by the said WACHOVIA MORTGAGE COMPANY, up to the full amount stated above;

AND WHEREAS, the Mortgagor is Filtereby indebted to WACHOVIA MORTGAGE COMPANY, in the said sum of hirteen Thousand Five Hundred Seventy -/ Dollars (\$ 13,575.00), as evidenced by their Note of even date herewith and payable on demand;

AND WHEREAS, the Mortgagor desires to secure the payment of said Note with interest and any renewals or extensions thereof, in whole or in part, and of the additional payments hereinafter agreed to be made, by a conveyance of the lands hereinafter described;

NOW KNOW ALL MEN, that the said Mortgagor, of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewall or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said WACHOVIA MORTGAGE COMPANY, according to the condition of said Note, and also in consideration of the sum of \$1 to the Mortgagor in hand well and truly paid by the said WACHOVIA MORTGAGE COMPANY, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, sell and release unto the said WACHOVIA MORTGAGE COMPANY, its successors or assigns:

All that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina, on the northerly side of Havendale Drive, being shown and designated as Lot No. 17 on plat of Stonewood which is recorded in the RMC Office for Greenville County, South Carolina, in Plat Book "4F", at page 16.

Said lot fronts on the northerly side of Havendale Drive 100 feet, has a uniform depth of 200 feet, and is 100 feet in width across the rear.

are full, and the The debt hereby secured lien of this just has caused these presents to be especited in its Cargorate name by its vice Pres. and attented by it asst. See., and Dealed with its Carporate Deal, this 16th lay of march, 1941 Wachavia martgage Campany Por: Newry O. Sunbace attest. Rabert C. Mann SATISFIED AND CANCELLED OF RECORD, DAY OF May 19 1/ Occio Farusiery

Wit: nita D. me Mahon 1d. Rebecca Hagins R. M. C. FOR GREENVILLE COUNTY, S. C. AT 1:46 O'CLOCK P. M. NO. 26711